

South Dakota

PRICES RECEIVED

News Release

July 31, 2000

CORN AND SOYBEAN PRICES MOVE DOWN

SIoux FALLS, July 31, 2000 -- Preliminary July prices for corn are down 20 percent from June while soybeans fell 9 percent, according to USDA's South Dakota Ag Statistics Service. Barley prices were down from June, as were sunflower and oat prices, while wheat was up. Cattle and hog prices were mixed but both were slightly down overall.

The preliminary July corn price, at \$1.36, was 33 cents lower than June and was down 25 cents from last year. The July soybean price, at \$4.32, was down 42 cents from last month but up 9 cents from last year. The preliminary all wheat price for July, at \$2.55, was up 3 cents from last month and 13 cents above last year. The winter wheat price, at \$2.30, was up 12 cents from last month and up 15 cents from last July. The spring wheat price, at \$2.78, was down 4 cents from last month but up 6 cents from last year. The preliminary all sunflower price, at \$6.35, was down 21 cents from June and down \$1.32 from a year ago.

The preliminary all hay price, at \$55.00 per ton, was up \$3.00 from June and up \$18.00 from last year. The alfalfa price, at \$59.00 per ton, was up \$6.00 from last month and up \$19.00 from last year. The other hay price, at \$35.00, was up \$2.00 from last month and up \$5.00 from 1999.

The preliminary July all beef cattle price, at \$68.60, was down \$1.80 from last month but up 40 cents from last year. Steers and heifers, at \$77.60, were down \$1.50 from June but unchanged from last year. Calves, at \$110.00, were up \$1.00 from last month and \$17.00 above last July.

July's preliminary all hog price, at \$48.90, was down 60 cents from last month but up \$16.90 from July 1999. Barrows and gilts were \$17.30 higher than last year, while sows were up \$14.40 from one year ago.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	July 1999 1/	June 2000 1/	July 2000 2/
----- DOLLARS -----				
Corn	Bu.	1.61	1.69	1.36
Soybeans	Bu.	4.23	4.74	4.32
Sunflower	Cwt.	7.67	6.56	6.35
Wheat, All	Bu.	2.42	2.52	2.55
Winter	Bu.	2.15	2.18	2.30
Other Spring	Bu.	2.72	2.82	2.78
Durum	Bu.	5/	NA	NA
Barley, All	Bu.	2.11	2.15	1.94
Feed	Bu.	1.53	1.60	1.45
Malt	Bu.	5/	2.14	1.96
Oats	Bu.	1.02	1.17	1.07
Flaxseed	Bu.	5/	5/	5/
Hay, All	Ton	37.00	52.00	55.00
Alfalfa	Ton	40.00	53.00	59.00
Other	Ton	30.00	33.00	35.00
Cattle, All Beef 3/	Cwt.	68.20	70.40	68.60
Cows	Cwt.	40.10	41.50	41.60
Steers & Heifers	Cwt.	77.60	79.10	77.60
Calves 4/	Cwt.	93.00	109.00	110.00
Hogs, All	Cwt.	32.00	49.50	48.90
Barrows & Gilts	Cwt.	33.60	51.50	50.90
Sows	Cwt.	23.20	37.00	37.60
Lambs	Cwt.	80.40	91.70	NA
Sheep	Cwt.	36.60	27.00	NA

1/ Full month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

